NEWS RELEASE

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California Bureau of Real Estate Releases Consumer Guide on Buying and Living in a California Residential Subdivision

Provides vital information to consumers on buying and living in a California residential subdivision.

SACRAMENTO – The Department of Consumer Affairs’ California Bureau of Real Estate (CalBRE) has released a new publication intended to serve as an important resource for consumers who currently live, or are interested in purchasing a home or unit, in a residential subdivision. The publication, entitled “Residential Subdivision Buyer’s Guide,” is available for free downloading on CalBRE’s website.

The guide provides easy-to-read information regarding residential subdivisions, common interest developments (in which millions of Californians reside), and what buyer’s need to know about the rules governing homeowner associations. “The purchase of real estate is the largest single investment most Californians make during their lifetimes,” said Real Estate Commissioner Wayne Bell. “This guide will provide consumers with valuable information that will assist them in making an informed decision when considering the purchase of a home or unit in a common interest residential subdivision in California.”

CalBRE is the State agency responsible for licensing and regulating real estate licensees, and regulating the marketing and sale of subdivision interests in California.

For a copy of this publication and to learn more about living in a California residential subdivision, please visit the CalBRE website.

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