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FILED
JAN 19 2010
DEPARTMENT OF REAL ESTATE

By C. J. [Signature]

BEFORE THE DEPARTMENT OF REAL ESTATE

STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of)	No. H-35904 LA
)	
<u>GRAND MASTERS LENDING INC,</u>)	
ANTONIO ZEPEDA, and)	
MELESIO CORTES,)	
)	
Respondents.)	

ORDER ACCEPTING VOLUNTARY SURRENDER OF REAL ESTATE LICENSE

On April 23, 2009, an Accusation was filed in this matter against Respondent GRAND MASTERS LENDING INC.

On October 26, 2009, Respondent petitioned the Commissioner to voluntarily surrender its real estate broker license(s) pursuant to Section 10100.2 of the Business and Professions Code.

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1 IT IS HEREBY ORDERED that Respondent GRAND MASTERS
2 LENDING INC's petition for voluntary surrender of its real estate
3 broker license(s) is accepted as of the effective date of this
4 Order as set forth below, based upon the understanding and
5 agreement expressed in Respondent's Declaration dated
6 October 26, 2009 (attached as Exhibit "A" hereto). Respondent's
7 license certificate(s), pocket card(s) and any branch office
8 license certificate(s) shall be sent to the below listed address
9 so that they reach the Department on or before the effective date
10 of this Order:

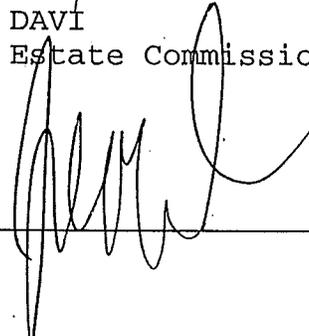
11 DEPARTMENT OF REAL ESTATE
12 Attn: Licensing Flag Section
13 P. O. Box 187000
14 Sacramento, CA 95818-7000

15 This Order shall become effective at 12 o'clock noon
16 on February 8, 2010.

17 DATED: _____

12/17/09

18 JEFF DAVI
19 Real Estate Commissioner

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BEFORE THE DEPARTMENT OF REAL ESTATE
STATE OF CALIFORNIA

* * *

In the Matter of the Accusation of)	No. H-35904 LA
<u>GRAND MASTERS LENDING INC.</u> ,)	L-2009060746
ANTONIO ZEPEDA, and)	
MELESIO CORTES,)	
)	
Respondents.)	

DECLARATION

My name is Richard ("Ricardo") Bonilla, and I am currently an officer of GRAND MASTERS LENDING INC., which is licensed as a real estate broker and/or has license rights with respect to said license. I am authorized to sign this declaration on behalf of GRAND MASTERS LENDING INC.

In lieu of proceeding in this matter in accordance with the provisions of the Administrative Procedures Act (Sections 11400 et seq., of the Government Code) GRAND MASTERS LENDING INC. wishes to voluntarily surrender its real estate license

1 issued by the Department of Real Estate ("Department"), pursuant
2 to Business and Professions Code Section 10100.2.

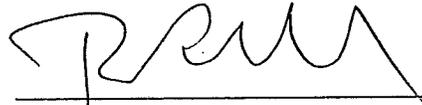
3 I understand that GRAND MASTERS LENDING INC., by so
4 voluntarily surrendering its license, can only have it reinstated
5 in accordance with the provisions of Section 11522 of the
6 Government Code. I also understand that by so voluntarily
7 surrendering its license(s), GRAND MASTERS LENDING INC. agrees to
8 the following:

9 The filing of this Declaration shall be deemed as its
10 petition for voluntary surrender. It shall also be deemed to be
11 an understanding and agreement by GRAND MASTERS LENDING INC.
12 that, it waives all rights it has to require the Commissioner to
13 prove the allegations contained in the Accusation filed in this
14 matter at a hearing held in accordance with the provisions of the
15 Administrative Procedures Act (Government Code Sections 11400 et
16 seq.), and that it also waives other rights afforded to it in
17 connection with the hearing such as the right to discovery, the
18 right to present evidence in defense of the allegations in the
19 Accusation and the right to cross examine witnesses. I further
20 agree on behalf of GRAND MASTERS LENDING INC. that upon
21 acceptance by the Commissioner, as evidenced by an appropriate
22 order, all affidavits and all relevant evidence obtained by the
23 Department in this matter prior to the Commissioner's acceptance,
24 and all allegations contained in the Accusation filed in the
25 Department Case No. H-35904 LA, may be considered by the
26 Department to be true and correct for the purpose of deciding
27

1 whether or not to grant reinstatement of GRAND MASTERS LENDING
2 INC. license pursuant to Government Code Section 11522.

3 I declare under penalty of perjury under the laws of
4 the State of California that the above is true and correct and
5 that I am acting freely and voluntarily on behalf of GRAND
6 MASTERS LENDING INC. to surrender its license and all license
7 rights attached thereto.

8 10/26/09 in Los Angeles
9 Date and Place California


Richard (Ricardo) Bonilla

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